

2004 HOMESTEAD EXEMPTION CALCULATION FORM

CERTIFIED RATIO: [_____ %]

HOMESTEADS WITH A JUST VALUE OF LESS THAN \$125,000

1. **\$125,000** X [_____ %] = \$ _____
(CERTIFIED RATIO) (ADJUSTED HOMESTEAD VALUE)
(Example \$125,000 x 80% = \$100,000)

2. **\$7,000** X [_____ %] = \$ _____
(CERTIFIED RATIO) (ADJUSTED HOMESTEAD EXEMPTION)
(Example \$7,000 x 80% = \$5,600)

3. Number of Homesteads with an Assessed Value Less Than \$ _____ = # _____
(Total from line 1 above)

4. **TOTAL ESTIMATED EXEMPT VALUE:** \$ _____ X # _____ = [\$ _____]
(Total from line 2 above) (Total from line 3 above)

HOMESTEADS WITH A JUST VALUE OF AT LEAST \$125,000 BUT LESS THAN \$250,000

5. **\$250,000** X [_____ %] = \$ _____
(CERTIFIED RATIO) (ADJUSTED HOMESTEAD VALUE)
(Example \$250,000 x 80% = \$200,000)

6. **\$5,000** X [_____ %] = \$ _____
(CERTIFIED RATIO) (ADJUSTED HOMESTEAD EXEMPTION)
(Example \$5,000 x 80% = \$4,000)

7. Number of Homesteads with an Assessed Value of At Least
\$ _____ but Less Than \$ _____ = # _____
(Total from line 1 above) (Total from line 5 above)

8. **TOTAL ESTIMATED EXEMPT VALUE:** \$ _____ X # _____ = [\$ _____]
(Total from line 6 above) (Total from line 7 above)

HOMESTEADS WITH A JUST VALUE OF AT LEAST \$250,000

9. **\$2,500** X [_____ %] = \$ _____
(CERTIFIED RATIO) (ADJUSTED HOMESTEAD EXEMPTION)
(Example \$2,500 x 80% = \$2,000)

10. Number of Homesteads with an Assessed Value of At Least
\$ _____ = # _____
(Total from line 5 above)

11. **TOTAL ESTIMATED EXEMPT VALUE:** \$ _____ X # _____ = [\$ _____]
(Total from line 9 above) (Total from line 10 above)

12. **TOTAL NUMBER OF HOMESTEAD EXEMPTIONS GRANTED (SUM OF LINES 3, 7, 10)** = # _____
(Also enter on page 1 Sec. B line 1)

13. **TOTAL AMOUNT OF 2004 HOMESTEAD EXEMPT VALUE (SUM OF LINES 4, 8, 11)** = \$ _____
(Also enter on page 1 Sec. B Line 3)